



## Short Term Single Premium Credit Life Insurance

This type of assurance provides protection to a money borrower who could not repay the Loan owing to his / her Death or Permanent Total Disablement.

This Assurance consists of **Decreasing Sum Assured** and **Fixed Sum Assured** types either of which can be purchased.

Who can assure	-	Those aged between 18 and 64 years
Term (duration)	-	(1) or (2) years
Sum Insured	-	From minimum <b>kyats 100,000/</b> - up to maximum <b>100 million</b> .
Premium Rate	-	Premium Rates would be calculated, based on the sum assured, term and age of the Assured.

A proposer with a proposed sum assured of more than **Kyats 3 million** needs to be medically examined.

### Benefits Obtainable under this Assurance

1. Recovery by the lending institution like a bank/financial institution of the Loan in the unexpected event of the Assured becoming Deceased or Totally Disabled.
2. The Assured's Family would feel No Anxiety about paying the installments as they fall due for the Property purchased on installment payment system.
3. Some Relief of Income tax on the premium paid.

### No Benefit Obtainable for the following:--

No Benefit shall be obtainable in the event of the Assured becoming Deceased or Totally Disabled Because of the following. Only the premium paid shall be returned.

- (a) Intentional Self-Injury.
- (b) Suicide.
- (c) Use of a Narcotic Drug.
- (d) Consumption of a Dangerous Medicine.
- (e) Commission by the Assured of a Criminal Offence.
- (f) Caused by a pre-existing Disease not declared at the time this Assurance was purchased.

If you want to buy this insurance, please contact First National Insurance (Life) Co., Ltd. & F.N.I Branches or Insurance Agents dealing with FNI.